

Spokane Employees' Retirement System (SERS)

Board Meeting, 1:00 p.m. December 3, 2025

Council Briefing Center

AGENDA

- 1) Jayson Davidson, Fiduciary Consulting Group Morgan Stanley
 - a) Third Quarter 2025 Performance Review
 - Information
 - b) Investment Policy
 - Discussion

- 2) Minutes of the November 5, 2025 meeting
 - Motion

- 3) Director's Report
 - a) Retirements
 - Motion
 - b) Withdrawals
 - Motion
 - c) Vesting
 - Information
 - d) Deaths
 - Information
 - e) Expenditure Summary Report – October 2025
 - Motion
 - f) Schedule of Investments – October 2025
 - Information
 - g) Cash Reconciliation – November 2025
 - Information

- 4) Board Member Election – Myers
 - Motion

- 5) VRIP Update
 - Information

- 6) Other Business
 - Public Comment

- 7) Next Meeting – **Wednesday, January 7, 2026 at 1:00 p.m.**

[Join the meeting now](#)

Meeting ID: 229 656 436 759 9

Passcode: w7eF6Ef7

Agenda continues to next page

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