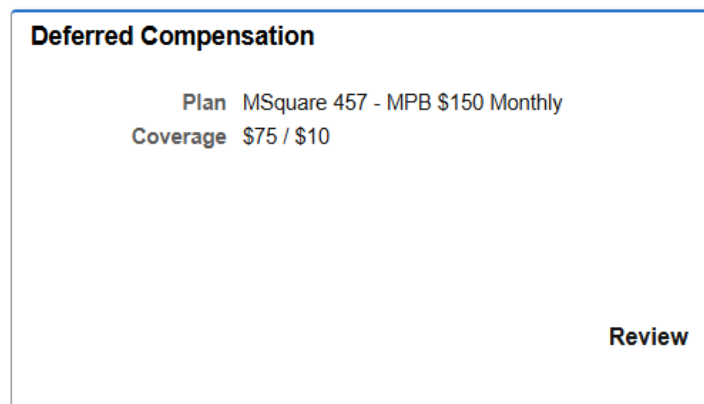


457 Deferred Compensation plan

If you are enrolled in and contributing to the 457 Deferred Compensation Plan, you can update your contribution amount through the PeopleSoft system. For those employee's wishing to start, restart or stop contributions please contact the Retirement Department at (509) 625-6330.

In the Benefits Summary tile, click on the Deferred Compensation tile.



If you are contributing on both a Before and After tax basis, both amounts will show on the tile. When you click into the tile you will be given an option to Update your contributions.

On the Deferred Compensation page your current per pay period contribution amount is displayed in the **Contributions** section. You may update your contribution amount at any time by clicking on the 'Update Contributions' button.

Deferred Compensation

My Benefits on 04/08/2025
This is Current Enrollment

Enrolled Plan MSquare 457 - MPB \$150 Monthly
Plan Provider ICMA Retirement Trust - 457
Group Number 300761

Contributions

Effective January 1, 2025

The City of Spokane will contribute matching funds up to the maximum employer contribution per union contract, regardless of whether you are contributing on a before-tax or after-tax basis.

This is your current bi-weekly contribution. When updating your contribution amount enter the amount you want contributed on a bi-weekly basis.

Before Tax	\$75
After Tax	\$10

[Update Contributions](#)

Contribution amounts can be entered as a flat amount or a percentage of your salary.

[Cancel](#) **Contributions** [Save](#)


Contribution amounts can be entered as a percent of gross or flat dollar amount.

- If you choose to enter a percent of gross and choose to contribute both before-tax and after-tax contributions, both before-tax and after-tax contribution amounts must be a percent. The sum of your before-tax contribution percentage cannot exceed 70%.
- If you choose to enter a flat amount and choose to contribute both before-tax and after-tax contributions, both before-tax and after-tax contribution amounts must be a flat amount.

If you wish to contribute to both before and after tax however want a percentage for one type of contribution (i.e. before-tax) and a flat amount for the other (i.e. after-tax), please contact the Retirement Department at (509) 625-6330 or Retirement@spokane-city.org to request a change form.

Contribution Type Flat Amount

Current Before Tax Amount	Current After Tax Amount	Percent of Gross	Amount	New After Tax Amount
75.00	10.00	<input type="text"/>	0.00	0.00



If you are contributing a percentage do not contribute more than 70% before tax, otherwise the amount may error out and no contribution will be taken.

Enter new amount in appropriate box. Both before and after tax amounts must be either a flat amount or a percentage, they cannot be different. If you wish to contribute to before and after tax differently please contact the Retirement Department at (509) 625-6330.

Cancel**Contributions**Save

Contribution amounts can be entered as a percent of gross or flat dollar amount.

- If you choose to enter a percent of gross and choose to contribute both before-tax and after-tax contributions, both before-tax and after-tax contribution amounts must be a percent. The sum of your before-tax contribution percentage cannot exceed 70%.
- If you choose to enter a flat amount and choose to contribute both before-tax and after-tax contributions, both before-tax and after-tax contribution amounts must be a flat amount.

If you wish to contribute to both before and after tax however want a percentage for one type of contribution (i.e. before-tax) and a flat amount for the other (i.e. after-tax), please contact the Retirement Department at (509) 625-6330 or Retirement@spokanecity.org to request a change form.

Contribution Type

Current Before Tax Amount	Current After Tax Amount	New Before Tax Amount	New After Tax Amount
75.00	10.00	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>

Remember to **‘SAVE’** your changes.